WSSIII Assessment Collection Policy

<u>Please refer to Article X, Section7 of WSSIII Amended and Revised Restrictions and</u> Covenants on WSSIII.com

30 Days from Invoice or Assessment:

- The HOA to provide an e-mail notification indicating payment has not been received and is due. Acknowledgment of receipt of email will be requested.
- Inquiry of special circumstances regarding **non**-payment will be made and documented.
- Extension of payment due date may be given under special circumstances pending written/email request.

60 Days from Date of Invoice or Assessment (30 Days Past Due):

- E-mail and US Mail late notices will be sent by HOA.
- Notification of pending assessment of \$25 late fee at 60 days past due will be in late notice.

90 Days from Date of Invoice or Assessment (60 Day Past Due):

- A \$25 late fee will be assessed to lot owner by invoice.
- Notification of possible further actions including interest charges and liens as provided for by Article X, Section 7 of our <u>Amended and Revised Restrictions and Covenants</u> will be included on late fee invoice.

180 Days from Date of Invoice or Assessment (150 Days Past Due):

• The HOA may pursue other remedies in accordance with provisions in Article X, Section 7 of our Amended and Revised Restrictions and Covenants.