

The Woods On Seldom Seen (Phase III) Homeowners Association
Profit & Loss
August 2013 through July 2014

	Aug '13 - Jul 14
Ordinary Income/Expense	
Income	
Membership Dues	13,750.00
Miscellaneous Income	339.50
Total Income	14,089.50
Expense	
Insurance	
D & O Insurance	348.50
Liability Insurance	348.50
Total Insurance	697.00
Landscaping	
Fertilization	846.60
Landscaping Front Entrance	2,370.40
Total Landscaping	3,217.00
Maintenance	
Entrance Mowing	2,058.19
Mechanicals	244.44
Maintenance - Other	1,251.11
Total Maintenance	3,553.74
Office Supplies	70.93
Postage and Delivery	9.20
Professional Fees	
Accounting	375.00
Legal Fees	40.00
Total Professional Fees	415.00
Utilities	
Gas and Electric	290.15
Water	269.92
Total Utilities	560.07
Website Expense	759.45
Total Expense	9,282.39
Net Ordinary Income	4,807.11
Other Income/Expense	
Other Income	
Interest Income	6.79
Total Other Income	6.79
Net Other Income	6.79
Net Income	4,813.90

The Woods On Seldom Seen (Phase III) Homeowners Association
Balance Sheet
As of July 31, 2014

	Jul 31, 14
ASSETS	
Current Assets	
Checking/Savings	
Checking	6,211.69
Savings	36,846.61
Total Checking/Savings	43,058.30
Accounts Receivable	
Accounts Receivable	1,362.00
Total Accounts Receivable	1,362.00
Total Current Assets	44,420.30
Fixed Assets	
Fixed Assets	
Entrance Lighting	3,000.00
Irrigation Systems	2,585.00
Street/Stop/ Speed Signs/Posts	15,734.95
Water Tap	3,010.00
Total Fixed Assets	24,329.95
Total Fixed Assets	24,329.95
TOTAL ASSETS	68,750.25
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	533.89
Total Accounts Payable	533.89
Total Current Liabilities	533.89
Total Liabilities	533.89
Equity	
Opening Bal Equity	4,055.00
Retained Earnings	59,347.46
Net Income	4,813.90
Total Equity	68,216.36
TOTAL LIABILITIES & EQUITY	68,750.25

The Woods On Seldom Seen (Phase III) Homeowners Association
Statement of Cash Flows
August 2013 through July 2014

	<u>Aug '13 - Jul 14</u>
OPERATING ACTIVITIES	
Net Income	4,813.90
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	-752.00
Accounts Payable	48.05
Net cash provided by Operating Activities	<u>4,109.95</u>
Net cash increase for period	4,109.95
Cash at beginning of period	<u>38,948.35</u>
Cash at end of period	<u><u>43,058.30</u></u>