### The Woods On Seldom Seen (Phase III) Homeowners Association **Profit & Loss**

### Accrual Basis

## August 2012 through July 2013

	Aug '12 - Jul 13
Ordinary Income/Expense	
Income Membership Dues Miscellaneous Income	13,750.00 0.00
Total Income	13,750.00
Expense Association Functions Insurance D & O Insurance Liability Insurance	25.00 312.50 312.50
Total Insurance	625.00
Landscaping Fertilization Landscaping Front Entrance	807.03 2,198.13
Total Landscaping	3,005.16
Maintenance Entrance Mowing Irrigation Backflow Testing Mechanicals Maintenance - Other	2,332.92 49.00 222.91 86.71
Total Maintenance	2,691.54
Postage and Delivery Professional Fees Accounting Legal Fees	19.00 370.00 40.00
Total Professional Fees	410.00
Utilities Gas and Electric Water	313.44 309.90
Total Utilities	623.34
Total Expense	7,399.04
Net Ordinary Income	6,350.96
Other Income/Expense Other Income Interest Income	<b>**</b>
Total Other Income	7.76
	7.76
Net Other Income	7.76
Net Income	6,358.72

# The Woods On Seldom Seen (Phase III) Homeowners Association Balance Sheet

#### **Accrual Basis**

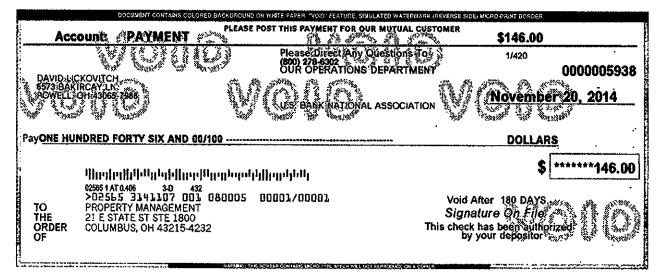
As of July 31, 2013

	Jul 31, 13
ASSETS Current Assets Chapting/Soulage	
Checking/Savings Checking Savings	2,097.73 36,829.02
Total Checking/Savings	38,926.75
Accounts Receivable Accounts Receivable	610.00
Total Accounts Receivable	610.00
Total Current Assets	39,536.75
Fixed Assets Fixed Assets Entrance Lighting Irrigation Systems Street/Stop/Speed Signs/Posts	3,000.00 2,585.00 15,734.95
Water Tap	3,010.00
Total Fixed Assets	24,329.95
Total Fixed Assets	24,329.95
TOTAL ASSETS	63,866.70
LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable	**************************************
Accounts Payable	475.04
Total Accounts Payable	475.04
Total Current Liabilities	475.04
Total Liabilities	475.04
Equity Opening Bai Equity Retained Earnings Net Income	4,055.00 52,977.94 6,358.72
Total Equity	63,391.66
TOTAL LIABILITIES & EQUITY	63,866.70

## The Woods On Seldom Seen (Phase III) Homeowners Association Statement of Cash Flows

August 1, 2012 through December 8, 2013

	Aug 1, '12 - Dec 8, 13
OPERATING ACTIVITIES  Net income	16,473.18
Adjustments to reconcile Net Income to net cash provided by operations:	·
Accounts Receivable Accounts Payable	-850.00 -500.00
Net cash provided by Operating Activities	15,123.18
INVESTING ACTIVITIES Fixed Assets:Street/Stop/Speed Signs/Posts	-15,734.95
Net cash provided by Investing Activities	-15,734.95
FINANCING ACTIVITIES Retained Earnings	25.00
Net cash provided by Financing Activities	25.00
Net cash increase for period	-586.77
Cash at beginning of period	48,602.94
Cash at end of period	48,016.17



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