

The Woods On Seldom Seen (Phase III) Homeowners Association
Profit & Loss
August 2014 through July 2015

Accrual Basis

	Aug '14 - Jul 15
Ordinary Income/Expense	
Income	
Membership Dues	11,250.00
Miscellaneous Income	196.00
Total Income	11,446.00
Expense	
Dues and Subscriptions	20.90
Insurance	
D & O Insurance	405.00
Liability Insurance	405.00
Total Insurance	810.00
Landscaping	
Fertilization	808.92
Landscaping Front Entrance	1,509.84
Landscaping - Other	1,890.00
Total Landscaping	4,208.76
Maintenance	
Entrance Mowing	2,644.10
Mechanicals	138.96
Maintenance - Other	41.26
Total Maintenance	2,824.32
Miscellaneous	63.78
Postage and Delivery	10.50
Professional Fees	
Accounting	380.00
Filing and Recording	28.00
Legal Fees	212.00
Total Professional Fees	620.00
Utilities	
Gas and Electric	395.35
Water	136.95
Total Utilities	532.30
Total Expense	9,090.56
Net Ordinary Income	2,355.44
Other Income/Expense	
Other Income	
Interest Income	6.79
Total Other Income	6.79
Net Other Income	6.79
Net Income	2,362.23

The Woods On Seldom Seen (Phase III) Homeowners Association
Balance Sheet
As of July 31, 2015

Accrual Basis

	Jul 31, 15
ASSETS	
Current Assets	
Checking/Savings	
Checking	10,271.81
Savings	36,454.03
Total Checking/Savings	46,725.84
Total Current Assets	46,725.84
Fixed Assets	
Fixed Assets	
Entrance Lighting	3,000.00
Irrigation Systems	2,585.00
Street/Stop/Speed Signs/Posts	15,734.95
Water Tap	3,010.00
Total Fixed Assets	24,329.95
Total Fixed Assets	24,329.95
TOTAL ASSETS	71,055.79
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	476.57
Total Accounts Payable	476.57
Total Current Liabilities	476.57
Total Liabilities	476.57
Equity	
Opening Bal Equity	4,055.00
Retained Earnings	64,161.99
Net Income	2,362.23
Total Equity	70,579.22
TOTAL LIABILITIES & EQUITY	71,055.79

The Woods On Seldom Seen (Phase III) Homeowners Association
Statement of Cash Flows
August 1, 2015 through April 11, 2016

	<u>Aug 1, '15 - Apr 11, 16</u>
OPERATING ACTIVITIES	
Net Income	11,338.57
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	-25.00
Accounts Payable	-207.00
Net cash provided by Operating Activities	<u>11,106.57</u>
Net cash increase for period	11,106.57
Cash at beginning of period	46,725.84
Cash at end of period	<u><u>57,832.41</u></u>