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The Woods On Seldom Seen (Phase III) Homeowners Association Profit & Loss

August 2015 through July 2016

Cash Basis

	Aug '15 - Jul 16
Ordinary Income/Expense	
Income	
Membership Dues	15,000.00
Total Income	15,000.00
Expense	
Bank Service Charges	0.00
Front Entrance	
Landscaping	5,693.83
Front Entrance - Other	150.00
Total Front Entrance	5,843.83
Insurance	
D & O Insurance	467.50
Liability Insurance	467.50
Total Insurance	935.00
Maintenance	
Entrance Mowing	2,637.56
Fertilization	808.92
Mechanicals	145.00
Total Maintenance	3,591.48
Professional Fees	
Accounting	380.00
Total Professional Fees	380.00
Utilities	
Gas and Electric	304.01
Water	128.85
Total Utilities	432.86
Website Expense	240.00
Total Expense	11,423.17
Net Ordinary Income	3,576.83
Other Income/Expense	
Other Income	
Interest Income	7.87
Total Other Income	7.87
Net Other Income	7.87
Net Income	3,584.70

The Woods On Seldom Seen (Phase III) Homeowners Association
Balance Sheet
As of July 31, 2016

Cash Basis

	Jul 31, 16
ASSETS	
Current Assets	
Checking/Savings	
Checking	19,232.21
Savings	36,071.90
Total Checking/Savings	55,304.11
Total Current Assets	55,304.11
Fixed Assets	
Fixed Assets	
Entrance Lighting	3,000.00
Irrigation Systems	2,585.00
Street/Stop/Speed Signs/Posts	15,734.95
Water Tap	3,010.00
Total Fixed Assets	24,329.95
Total Fixed Assets	24,329.95
TOTAL ASSETS	79,634.06
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-6.50
Total Accounts Payable	-6.50
Other Current Liabilities	
Reserve For Future Expense	5,000.00
Total Other Current Liabilities	5,000.00
Total Current Liabilities	4,993.50
Total Liabilities	4,993.50
Equity	
Opening Bal Equity	4,055.00
Retained Earnings	67,000.86
Net Income	3,584.70
Total Equity	74,640.56
TOTAL LIABILITIES & EQUITY	79,634.06

The Woods On Seldom Seen (Phase III) Homeowners Association
Statement of Cash Flows
August 2015 through July 2016

	<u>Aug '15 - Jul 16</u>
OPERATING ACTIVITIES	
Net Income	3,692.83
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	-25.00
Accounts Payable	-89.56
Reserve For Future Expense	5,000.00
Net cash provided by Operating Activities	<u>8,578.27</u>
Net cash increase for period	8,578.27
Cash at beginning of period	46,725.84
Cash at end of period	<u>55,304.11</u>