

**The Woods On Seldom Seen (Phase III) Homeowners Association  
Profit & Loss**

Cash Basis

August 2016 through July 2017

		Aug '16 - Jul 17
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Membership Dues		22,500.00
Miscellaneous Income		0.00
<b>Total Income</b>		22,500.00
<b>Expense</b>		
<b>Front Entrance</b>		
Landscaping		7,000.00
Front Entrance - Other	1.	600.00
<b>Total Front Entrance</b>		7,600.00
<b>Insurance</b>		
D & O Insurance		480.50
Liability Insurance		480.50
<b>Total Insurance</b>		961.00
<b>Maintenance</b>		
Entrance Mowing		2,289.60
Fertilization		808.92
Irrigation Backflow Testing		50.00
Mechanicals	2.	1,995.28
<b>Total Maintenance</b>		5,143.80
<b>Professional Fees</b>		
Accounting	3.	593.99
<b>Total Professional Fees</b>		593.99
<b>Utilities</b>		
Gas and Electric		249.87
Water		282.59
<b>Total Utilities</b>		532.46
<b>Website Expense</b>	4.	345.00
<b>Total Expense</b>		15,176.25
<b>Net Ordinary Income</b>		7,323.75
<b>Other Income/Expense</b>		
<b>Other Income</b>		
Interest Income		5.04
<b>Total Other Income</b>		5.04
<b>Net Other Income</b>		5.04
<b>Net Income</b>		7,328.79

Footnotes:

- 1 Liberty Township Sign Permit
- 2 Includes Lighting and Electric
- 3 CPA and Purchase of Quickbooks
- 4 Hosting and Website Domain Renewal

**The Woods On Seldom Seen (Phase III) Homeowners Association**  
**Balance Sheet**  
As of July 31, 2017

	Jul 31, 17
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Checking	2,112.46
Savings	7,924.44
<b>Total Checking/Savings</b>	10,036.90
<b>Total Current Assets</b>	10,036.90
<b>Fixed Assets</b>	
<b>Fixed Assets</b>	
Entrance Lighting	3,000.00
Front Entrance 2016	
Hardscape	45,629.50
<b>Total Front Entrance 2016</b>	45,629.50
Irrigation Systems	4,651.50
Street/Stop/Speed Signs/Posts	15,734.95
Water Tap	3,010.00
<b>Total Fixed Assets</b>	71,925.95
<b>Total Fixed Assets</b>	71,925.95
<b>TOTAL ASSETS</b>	<b>81,962.85</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	1,094.25
<b>Total Accounts Payable</b>	1,094.25
<b>Total Current Liabilities</b>	1,094.25
<b>Total Liabilities</b>	1,094.25
<b>Equity</b>	
Opening Bal Equity	4,055.00
Retained Earnings	70,217.05
Net Income	6,596.55
<b>Total Equity</b>	80,868.60
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>81,962.85</b>

Footnotes:

- Mowing for June and July 2017 - Mulch/Flowers

**The Woods On Seldom Seen (Phase III) Homeowners Association**  
**Statement of Cash Flows**  
August 2016 through July 2017

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	<u>Aug '16 - Jul 17</u>
<b>OPERATING ACTIVITIES</b>	
Net Income	6,596.55
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	25.00
Accounts Payable	707.24
Reserve For Future Expense	-5,000.00
<b>Net cash provided by Operating Activities</b>	<u>2,328.79</u>
<b>INVESTING ACTIVITIES</b>	
Fixed Assets:Front Entrance 2016:Hardscape	-45,529.50
Fixed Assets:Irrigation Systems	-2,066.50
<b>Net cash provided by Investing Activities</b>	<u>-47,596.00</u>
<b>Net cash increase for period</b>	-45,267.21
<b>Cash at beginning of period</b>	<u>55,304.11</u>
<b>Cash at end of period</b>	<u><u>10,036.90</u></u>