

**The Woods On Seldom Seen (Phase III) Homeowners Association
Profit & Loss**

Accrual Basis

August 2017 through July 2018

	Aug '17 - Jul 18
Ordinary Income/Expense	
Income	
Membership Dues	13,750.00
Total Income	13,750.00
Expense	
Front Entrance	
Hardscape	2,800.00
Landscaping	1,618.13
Total Front Entrance	4,418.13
Insurance	
D & O Insurance	480.50
Liability Insurance	480.50
Total Insurance	961.00
Maintenance	
Entrance Mowing	1,999.94
Fertilization	1,168.44
Irrigation Backflow Testing	50.00
Mechanicals	431.20
Total Maintenance	3,649.58
Professional Fees	
Accounting	385.00
Total Professional Fees	385.00
Utilities	
Gas and Electric	316.42
Water	359.34
Total Utilities	675.76
Website Expense	320.00
Total Expense	10,409.47
Net Ordinary Income	3,340.53
Other Income/Expense	
Other Income	
Interest Income	1.42
Total Other Income	1.42
Other Expense	
Other Expenses	-75.38
Total Other Expense	-75.38
Net Other Income	76.80
Net Income	3,417.33

Ⓢ Refund of Sales tax charged in error by Vendor.

The Woods On Seldom Seen (Phase III) Homeowners Association
Balance Sheet
As of July 31, 2018

Accrual Basis

	Jul 31, 18
ASSETS	
Current Assets	
Checking/Savings	
Checking	5,776.57
Savings	7,925.86
Total Checking/Savings	13,702.43
Total Current Assets	13,702.43
Fixed Assets	
Fixed Assets	
Entrance Lighting	3,000.00
Front Entrance 2016	
Hardscape	45,529.50
Total Front Entrance 2016	45,529.50
Irrigation Systems	4,651.50
Street/Stop/Speed Signs/Posts	15,734.95
Water Tap	3,010.00
Total Fixed Assets	71,925.95
Total Fixed Assets	71,925.95
TOTAL ASSETS	85,628.38
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1,342.45
Total Accounts Payable	1,342.45
Total Current Liabilities	1,342.45
Total Liabilities	1,342.45
Equity	
Opening Bal Equity	4,055.00
Retained Earnings	76,813.60
Net Income	3,417.33
Total Equity	84,285.93
TOTAL LIABILITIES & EQUITY	85,628.38

The Woods On Seldom Seen (Phase III) Homeowners Association
Statement of Cash Flows
August 2017 through July 2018

	<u>Aug '17 - Jul 18</u>
OPERATING ACTIVITIES	
Net Income	3,417.33
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Payable	<u>248.20</u>
Net cash provided by Operating Activities	<u>3,665.53</u>
Net cash increase for period	3,665.53
Cash at beginning of period	<u>10,036.90</u>
Cash at end of period	<u><u>13,702.43</u></u>