

**The Woods On Seldom Seen (Phase III) Homeowners Association
Profit & Loss**

Accrual Basis

August 2018 through July 2019

	Aug '18 - Jul 19
Ordinary Income/Expense	
Income	
Membership Dues	12,500.00
Miscellaneous Income	25.00
Total Income	12,525.00
Expense	
Front Entrance	
Landscaping	1,719.98
Total Front Entrance	1,719.98
Insurance	
D & O Insurance	528.00
Liability Insurance	528.00
Total Insurance	1,056.00
Maintenance	
Entrance Mowing	2,232.50
Fertilization	1,078.56
Irrigation Backflow Testing	50.00
Mechanicals	76.70
Total Maintenance	3,437.76
Professional Fees	
Accounting	390.00
Total Professional Fees	390.00
Utilities	
Gas and Electric	352.64
Water	433.29
Total Utilities	785.93
Website Expense	270.00
Total Expense	7,659.67
Net Ordinary Income	4,865.33
Other Income/Expense	
Other Income	
Interest Income	3.06
Total Other Income	3.06
Net Other Income	3.06
Net Income	4,868.39

The Woods On Seldom Seen (Phase III) Homeowners Association
Balance Sheet
As of July 31, 2019

Accrual Basis

	Jul 31, 19
ASSETS	
Current Assets	
Checking/Savings	9,495.81
Checking	7,927.28
Savings	17,423.09
Total Checking/Savings	17,423.09
Accounts Receivable	
Accounts Receivable	26.64
Total Accounts Receivable	26.64
Total Current Assets	17,449.73
Fixed Assets	
Fixed Assets	
Entrance Lighting	3,000.00
Front Entrance 2016	
Hardscape	45,529.50
Total Front Entrance 2016	45,529.50
Irrigation Systems	4,651.50
Street/Stop/Speed Signs/Posts	15,734.95
Water Tap	3,010.00
Total Fixed Assets	71,925.95
Total Fixed Assets	71,925.95
TOTAL ASSETS	89,375.68
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	231.36
Accounts Payable	231.36
Total Accounts Payable	231.36
Total Current Liabilities	231.36
Total Liabilities	231.36
Equity	
Opening Bal Equity	4,055.00
Retained Earnings	80,220.93
Net Income	4,868.39
Total Equity	89,144.32
TOTAL LIABILITIES & EQUITY	89,375.68

*Due from homeowner-Late fee + Interest

**Entrance Mowing and fertilization

**The Woods On Seldom Seen (Phase III) Homeowners Association
Statement of Cash Flows**

	<u>Aug '18 - Jul 19</u>
OPERATING ACTIVITIES	
Net Income	4,868.39
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	-26.64
Accounts Payable	-1,121.09
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Net cash provided by Operating Activities	3,720.66
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Net cash increase for period	3,720.66
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Cash at beginning of period	13,702.43
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Cash at end of period	<u>17,423.09</u>