

Woods on Seldom Seen Phase III Association Meeting Minutes

August 03, 2019

8:37 A.M.

Emily Traphagen, Preserve, Powell, OH

Meeting called by: Directors

Facilitator: Will Aldrich (President)

Purpose: Annual Budget Meeting

Attendees on record: 13 homeowners representing 11 lots were present. Aldrich, Barrett, Coyle/Esler, Johnson, Lewis, Lickovitch, Newcomer, Rich, Witt, Wong, Yahner

PRESIDENT'S CALL TO ORDER

- Will Aldrich (President)-call the meeting to order

SECRETARY'S REPORT:

Sheila Johnson presented the Minutes from the Aug 25th, 2018 annual meeting.

MOTION TO APPROVE- Barrett

SECOND- Will

The minutes were approved as read.

TREASURER'S REPORT:

Dave Lickovitch (Trustee/Treasurer) reviewed the Financial Statements for 2018-2019

2018-2019 Financial Statements

Income Statement

- Dues per household yields \$ 12,500
- D & O Insurance -\$1,056
- Mowing Expense \$2,232.50/Ferritization-\$1,078.56/ -Mechanicals-\$76.70/Irrigation Testing-\$50
- Website-Expense-\$270

Balance Sheet

- Cash on Hand is \$17,423
- Suggestion to add depreciation to Statement, show 919, share tax papers on website

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Financial Statements (cont.)

- Liabilities-Accounts Payable- Mowing and Fertilization
- *Statement of Cash Flows*-as presented

Proposed Budget (2018-2019)

- Roll Back Dues to \$225
- Possible replacement of 16 year old lights

MOTION TO APPROVE- Wong

SECOND- Witt

The Budget was approved as read. **Unanimous Vote**

ARC Committee:

- Comprised of: Four Elected members plus HOA Trustee -Newly Elected each year
- Purpose-Maintaining overall quality of neighborhood-to review any “improvements” being made to homes
- Current Members: Pat Esler, Andrew Barrett agreed to continue
- Steve Henderly, Keith Conrad Nominated
- “Improvement Process”-process and forms on website
- Work from Design Guidelines-located on website
- Motion to Approve 2018-2019 members: Steve Henderly, Pat Esler, Keith Conard, Andrew Barrett

MOTION TO APPROVE- Lickovitch

SECOND- Rich

The Budget was approved as read. **Unanimous Vote**

Discussion:

- Community Garage Sale
- Fast driving on Gediz
- Problems with vandalizing lights behind entrance sign

Meeting Adjourned-9:05 AM

X _____
Submitted by Sheila Johnson, Secretary