

The Woods On Seldom Seen (Phase III) Homeowners Association
Income Statement
August 2020 through July 2021

Accrual Basis

| | Aug '20 - Jul 21 |
|--------------------------------|------------------|
| Ordinary Income/Expense | |
| Income | |
| Membership Dues | 12,500.00 |
| Miscellaneous Income | 50.00 |
| Total Income | 12,550.00 |
| Expense | |
| Front Entrance | |
| Landscaping | |
| Flowers | 1,584.00 |
| Mulch and Clean Up | 1,831.33 |
| Total Landscaping | 3,415.33 |
| Total Front Entrance | 3,415.33 |
| Holiday Lights | 855.00 |
| Insurance | |
| D & O Insurance | 569.50 |
| Liability Insurance | 569.50 |
| Total Insurance | 1,139.00 |
| Maintenance | |
| Entrance Mowing | 2,295.00 |
| Fertilization | 808.92 |
| Irrigation Backflow Testing | 55.00 |
| Mechanicals | 415.98 |
| Weed Control | 195.94 |
| Total Maintenance | 3,770.84 |
| Professional Fees | |
| Accounting | 400.00 |
| Total Professional Fees | 400.00 |
| Utilities | |
| Gas and Electric | 392.74 |
| Water | 262.33 |
| Total Utilities | 655.07 |
| Website Expense | 485.00 |
| Total Expense | 10,720.24 |
| Net Ordinary Income | 1,829.76 |
| Other Income/Expense | |
| Other Income | |
| Interest Income | 6.31 |
| Total Other Income | 6.31 |
| Net Other Income | 6.31 |
| Net Income | 1,836.07 |

The Woods On Seldom Seen (Phase III) Homeowners Association
Income Statement

Accrual Basis

August 2020 through July 2021

1. Late Fee

The Woods On Seldom Seen (Phase III) Homeowners Association
Balance Sheet
As of July 31, 2021

Accrual Basis

| | Jul 31, 21 |
|---------------------------------------|------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Checking | 12,052.29 |
| Savings | 7,929.75 |
| Total Checking/Savings | 19,982.04 |
| Accounts Receivable | |
| Accounts Receivable | 26.50 |
| Total Accounts Receivable | 26.50 |
| Total Current Assets | 20,008.54 |
| Fixed Assets | |
| Fixed Assets | |
| Entrance Lighting | 3,000.00 |
| Front Entrance 2016 | |
| Hardscape | 45,529.50 |
| Total Front Entrance 2016 | 45,529.50 |
| Irrigation Systems | 4,675.50 |
| Street/Stop/Speed Signs/Posts | 15,734.95 |
| Water Tap | 3,010.00 |
| Total Fixed Assets | 71,949.95 |
| Total Fixed Assets | 71,949.95 |
| TOTAL ASSETS | 91,958.49 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| Accounts Payable | 322.72 |
| Total Accounts Payable | 322.72 |
| Total Current Liabilities | 322.72 |
| Total Liabilities | 322.72 |
| Equity | |
| Opening Bal Equity | 4,055.00 |
| Retained Earnings | 85,744.70 |
| Net Income | 1,836.07 |
| Total Equity | 91,635.77 |
| TOTAL LIABILITIES & EQUITY | 91,958.49 |

The Woods On Seldom Seen (Phase III) Homeowners Association
Balance Sheet
As of July 31, 2021

Accrual Basis

1. Late Fee Due
2. Mowing

The Woods On Seldom Seen (Phase III) Homeowners Association
Statement of Cash Flows
August 2020 through July 2021

| | <u>Aug '20 - Jul 21</u> |
|--|-------------------------|
| OPERATING ACTIVITIES | |
| Net Income | 1,812.07 |
| Adjustments to reconcile Net Income to net cash provided by operations: | |
| Accounts Receivable | 27.79 |
| Accounts Payable | <u>-937.86</u> |
| Net cash provided by Operating Activities | <u>902.00</u> |
| Net cash increase for period | 902.00 |
| Cash at beginning of period | <u>19,080.04</u> |
| Cash at end of period | <u><u>19,982.04</u></u> |

