

**The Woods On Seldom Seen (Phase III) Homeowners Association  
Profit & Loss**

Accrual Basis

August 2021 through July 2022

	Aug '21 - Jul 22
Ordinary Income/Expense	
Income	
Membership Dues	13,500.00
Miscellaneous Income	25.00
<b>Total Income</b>	<b>13,525.00</b>
Expense	
Front Entrance	
Landscaping	
Edging & Mulching/ Soil Cond.	2,263.78
Flowers	2,098.36
Landscaping - Other	150.47
<b>Total Landscaping</b>	<b>4,512.61</b>
<b>Total Front Entrance</b>	<b>4,512.61</b>
Holiday Lights	985.00
Insurance	
D & O Insurance	574.00
Liability Insurance	574.00
<b>Total Insurance</b>	<b>1,148.00</b>
Maintenance	
Clean Up	76.65
Entrance Mowing	2,800.00
Fertilization	842.00
Irrigation Backflow Testing	55.00
Mechanicals	120.46
Pruning	335.90
Weed Control	63.98
<b>Total Maintenance</b>	<b>4,293.99</b>
Postage and Delivery	5.31
Professional Fees	
Accounting	410.00
<b>Total Professional Fees</b>	<b>410.00</b>
Repairs	695.00
Utilities	
Gas and Electric	397.61
Water	251.04
<b>Total Utilities</b>	<b>648.65</b>
Website Expense	470.00
<b>Total Expense</b>	<b>13,168.56</b>
<b>Net Ordinary Income</b>	<b>356.44</b>
Other Income/Expense	
Other Income	
Interest Income	5.62
<b>Total Other Income</b>	<b>5.62</b>
<b>Net Other Income</b>	<b>5.62</b>
<b>Net Income</b>	<b>362.06</b>

The Woods On Seldom Seen (Phase III) Homeowners Association

Balance Sheet

As of July 31, 2022

Accrual Basis

	Jul 31, 22
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Checking	12,786.52
Savings	7,931.27
Total Checking/Savings	20,717.79
Total Current Assets	20,717.79
Fixed Assets	
Fixed Assets	
Entrance Lighting	3,000.00
Front Entrance 2016	
Hardscape	45,529.50
Total Front Entrance 2016	45,529.50
Irrigation Systems	4,651.50
Street/Stop/Speed Signs/Posts	15,734.95
Water Tap	3,010.00
Total Fixed Assets	71,925.95
Total Fixed Assets	71,925.95
<b>TOTAL ASSETS</b>	<b>92,643.74</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	685.01
Total Accounts Payable	685.01
Total Current Liabilities	685.01
Total Liabilities	685.01
Equity	
Opening Bal Equity	4,055.00
Retained Earnings	87,541.67
Net Income	362.06
Total Equity	91,958.73
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>92,643.74</b>

**The Woods On Seldom Seen (Phase III) Homeowners Association**  
**Statement of Cash Flows**  
August 2021 through July 2022

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	<u>Aug '21 - Jul 22</u>
<b>OPERATING ACTIVITIES</b>	
Net Income	362.06
Adjustments to reconcile Net income to net cash provided by operations:	
Accounts Receivable	-243.50
Accounts Payable	346.29
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Net cash provided by Operating Activities	464.85
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Net cash increase for period	464.85
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Cash at beginning of period	20,252.94
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Cash at end of period	<u>20,717.79</u>

