

The Woods On Seldom Seen (Phase III) Homeowners Association
Income Statement

August 2022 through July 2023

Accrual Basis

	Aug '22 - Jul 23
Ordinary Income/Expense	
Income	
Membership Dues	15,000.00
Reimbursed Expenses	86.00 ✕
Total Income	15,086.00
Expense	
Bank Service Charges	0.00
Front Entrance	
Landscaping	
Edging & Mulching/ Soil Co...	1,918.29
Flowers	1,993.56
Total Landscaping	3,911.85
Total Front Entrance	3,911.85
Holiday Lights	1,171.00
Insurance	
D & O Insurance	567.50
Liability Insurance	567.50
Total Insurance	1,135.00
Maintenance	
Clean Up	85.85
Entrance Mowing	2,470.00
Fertilization	913.00
Irrigation Backflow Testing	60.00
Mechanicals	526.35
Pruning	138.77
Weed Control	199.30
Total Maintenance	4,393.27
Miscellaneous	49.20
Professional Fees	
Accounting	420.00
Total Professional Fees	420.00
Repairs	865.00 ✕ ✕
Utilities	
Gas and Electric	467.96
Water	416.98
Total Utilities	884.94
Website Expense	465.00
Total Expense	13,295.26
Net Ordinary Income	1,790.74
Other Income/Expense	
Other Income	0.83
Net Other Income	0.83
Net Income	1,791.57

* Reflects Reimbursement from Rumpke for damage to speed sign on Bakircay Ln.

** Reflects replacement cost for damage to speed sign post at 4176 Menderes

The Woods On Seldom Seen (Phase III) Homeowners Association
Balance Sheet
As of July 31, 2023

Accrual Basis

	Jul 31, 23
ASSETS	
Current Assets	
Checking/Savings	
Checking	16,950.83
Savings	7,932.10
Total Checking/Savings	24,882.93
Total Current Assets	24,882.93
Fixed Assets	
Fixed Assets	
Entrance Lighting	3,000.00
Front Entrance 2016	
Hardscape	45,529.50
Total Front Entrance 2016	45,529.50
Irrigation Systems	4,651.50
Street/Stop/Speed Signs/Po...	15,734.95
Water Tap	3,010.00
Total Fixed Assets	71,925.95
Total Fixed Assets	71,925.95
TOTAL ASSETS	96,808.88
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	3,058.58
Total Accounts Payable	3,058.58 *
Total Current Liabilities	3,058.58
Total Liabilities	3,058.58
Equity	
Opening Bal Equity	4,055.00
Retained Earnings	87,903.73
Net Income	1,791.57
Total Equity	93,750.30
TOTAL LIABILITIES & EQUITY	96,808.88

* Reflects outstanding invoices for entrance mowing and flowers

The Woods On Seldom Seen (Phase III) Homeowners Association
Statement of Cash Flows
August 2022 through July 2023

	<u>Aug '22 - Jul ...</u>
OPERATING ACTIVITIES	
Net Income	1,791.57
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Payable	<u>2,373.57</u>
Net cash provided by Operating Activi...	<u>4,165.14</u>
Net cash increase for period	4,165.14
Cash at beginning of period	<u>20,717.79</u>
Cash at end of period	<u><u>24,882.93</u></u>